



EDFI **ElectriFI**

The EU Electrification Financing Initiative

Vanuatu Sustainable Energy Investment Forum
2 Septembre 2021



An impact investment facility

A closed-ended facility launched by the European Commission at COP21 in Paris and focused on access to energy in frontier markets



COP21 • CMP11
PARIS 2015
UN CLIMATE CHANGE CONFERENCE

ElectriFI intends to catalyse private investment by

- investing in **early stage** private companies and projects in **emerging markets**.
- focusing on **new/improved electricity connections** as well as on **generation capacity** from **sustainable energy sources**

ElectriFI's Pillars

1

ADDITIONALITY

Crowding In + Derisking + facilitating

2

NEUTRALITY

No distortion + Exit strategy + Transparency

3

IMPACT

Beneficiaries + technologies + capacity + connections + jobs + CO₂ emissions

4

REIMBURSABILITY

Private sector + Equity to debt + HCY or LCY + EUR 0.5 to 10 M + Long term



The Pacific Regional Window

- **Amount:** EUR 8 millions
- **Focus:** deal with market barriers and attract new investments in the pacific region
- **Sectors:** Off-grid & on-grid generation, Energy Efficiency projects and smart mobility



Business models



MINI GRID

- small-scale electric networks
- isolated (mostly rural) group of customers
- Independent from national electricity transmission networks



SOLAR HOME SYSTEM

- Stand-alone photovoltaic systems that offer a cost-effective means of supplying power for lighting and appliances to remote off-grid households



INDEPENDENT POWER PRODUCER

- Private facilities generating electric power for sale to utilities.
- Either energy producers, or non-energy companies selling their excess energy production



CAPTIVE POWER PLANT

- Industrial or commercial power generation facility used and managed for own consumption.
- off-grid or on-grid



OTHERS

- Energy efficiency
- Smart mobility
- Etc.

How do we work ?

To achieve its targeted impact ElectriFI invests directly in **privately held enterprises** as well as indirectly, through **financial intermediaries**

Instruments

Equity, quasi-equity, junior/senior debt, both at corporate and project level

We invest mainly equity to catalyse other investors

Commercial Terms

Pricing and return expectations subject to business model, stage of the company, track-record, country & technology risks, and fund targets

We invest at market terms reflecting a high risk appetite and conducive structuring

Ticket size

From 0.5 to 10 million euros

We can fund up to 50% of the total funding

Currency

EUR, USD or local currency financing



Get in touch

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