



STATEMENT OF INCOME AND EXPENDITURE
FORT THE PERIOD JUNE - JANUARY 2018

DONOR AGENCY : United Nations Industrial Development Organization (UNIDO)
PROJECT TITLE : Finalization of the start-up phrase of the Pacific Centre for Renewable Energy Efficiency in Kingdom of Tonga
CONTRACT No. 1 : 3000041460 & 3000044989
CONTRACT No. 2 : 3000044990
PROJECT ID No. : 120225
SPC REFERENCE NUMBER : EEEEC02X
REPORTING CURRENCY : EURO

INCOME	INCOME PERIOD	
	1/06/2017 TO 31/01/2018	TOTAL INCOME
Balance c/f from 31.05.2017	24,728	24,728
Grant Income		
2nd Tranche of Contract No.1 (Receipt No. REC001224)	42,525	42,525
1st Tranche upon signature of Contract No.2 (Receipt No. REC001157)	169,975	169,975
TOTAL FUNDS AVAILABLE	237,228	237,228

EXPENDITURE	BUDGET	Expenditure reported as at 31.05.2017	EXPENDITURE PERIOD	Total Expenditure as at 31.01.2018	Total Available Budget	VARIANCE %
			1/06/2017 TO 31/01/2018			
Contract No.1						
Personnel Cost	42,700	0	41,680	41,679.51	1,020	98%
Operational and Equipment	25,000	21,102	12,203	33,305.35	(8,305)	133%
Travel	15,800	0	13,523	13,523.29	2,277	86%
Workshop/ Meeting	16,500	2,373	9,119	11,491.44	5,009	70%
Total Direct cost for Contract No.1	100,000	23,475	76,524	100,000	0	100%
Contract No.2						
Personnel	77,300		10,378	10,378.43	66,922	13%
Operations & Equipment	25,000			-	25,000	0%
Travel	20,526				20,526	0%
Workshops	25,000				25,000	0%
Total Direct cost for Contract No.2	147,826		10,378	10,378	137,448	7%
Total Direct cost for Contract 1 & Contract 2	247,826	23,475	86,902	110,378	137,448	
Project Management Fee (15%)	37,174	3,521	13,035	16,556.70	20,617	45%
TOTAL	285,000	26,996	99,938	126,935	158,065	

Balance of funds before commitment 137,291

Commitment as at 31.01.2018 8,663

BALANCE OF FUNDS ON HAND Surplus/(Deficit) 128,628

Notes:

- Figure reported are in Euro Currency
- Expenditure spending rate in accordance to 1st contract value of EURO 115,000 is 100%
- Expenditure spending rate in accordance to 2nd contract: 1st tranche of euro 170,000 is 7%
- Commitment is for Admin Assistant contract as at 30.06.2018
- Attached is transaction list for reported expenditure with supporting documents

Rupen Nand
Finance Manager

