



**STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD FEBRUARY - JUNE 2018**

DONOR AGENCY : United Nations Industrial Development Organization (UNIDO)
PROJECT TITLE : Finalization of the start-up phrase
of the Pacific Centre for
CONTRACT No. 2 : 3000044989
PROJECT ID No. : 140276
SPC REFERENCE NUMBER : EEEC02X
REPORTING CURRENCY : EURO

INCOME	INCOME PERIOD	
	1/02/2018 TO 30/06/2018	TOTAL INCOME
Balance c/f from 31.01.2018	137,291	137,291
TOTAL FUNDS AVAILABLE	137,291	137,291

EXPENDITURE	BUDGET	Expenditure reported as at 31.01.2018	EXPENDITURE PERIOD	Total Expenditure as at 30.06.2018	Total Available Budget	VARIANCE %
			1/02/2018 TO 30/06/2018			
Contract No.1						
Personnel Cost	42,700	41,680		41,679.51	42,700	98%
Operational and Equipment	25,000	33,305		33,305.35	3,898	133%
Travel	15,800	13,523		13,523.29	15,800	86%
Workshop/ Meeting	16,500	11,491		11,491.44	14,127	70%
Total Direct cost for Contract No.1	100,000	100,000	-	100,000	76,525	100%
Contract No.2						
Personnel	77,300	10,378	42,186	52,563.98	35,114	68%
Operations & Equipment	25,000	-	7,772	7,772.12	17,228	31%
Travel	20,526	-	20,004	20,003.72	522	97%
Workshops	25,000	-	34,556	34,556.21	(9,556)	138%
Total Direct cost for Contract No.2	147,826	10,378	104,518	114,896	43,308	78%
Total Direct cost for Contract 1 & Contract 2	247,826	110,378	104,518	214,896	119,833	
Project Management Fee (15%)	37,174	16,557	15,358	18,878.88	18,295	51%
TOTAL	285,000	126,935	119,875	233,774	138,129	

Balance of funds before commitment 17,415

Commitment as at 30.06.2018 7,510

BALANCE OF FUNDS ON HAND Surplus/(Deficit) 9,905

Notes:

- Figure reported are in Euro Currency
- Expenditure spending rate in accordance to 1st contract value of EURO 115,000 is 100%
- Expenditure spending rate in accordance to 2nd contract: 1st tranche of euro 170,000 is 78%
- Attached is transaction list for reported expenditure with supporting documents

Rupen Nand
Finance Manager

